Annual General Meeting

Wednesday, 19 June 2024

De Tuin
HOME OWNERS' ASSOCIATION
HUISEIENAARSVERENIGING

Agenda

1. Opening and welcome
2. Attendance Register
3. Minutes of Previous AGM, 6 June 2023
4. Chairperson’s Report 2024
5. Audited Financial Statements for the year ending February 2024
6. Budget for the year ending February 2025
7. Appointment of Accountants and Auditors
8. Swimming Pool and Common area (Park)
9. Security
10. Appointment of Trustees 2024/2025
11. General

01

Opening & Welcome

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Attendance Register

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Minutes of Previous AGM, 6 June 2023 & Special AGM, 7 August 2023

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Chairperson’s Report

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AUDITED FINANCIAL STATEMENTS
FOR YEAR ENDING
29 FEBRUARY 2024

BACH ACCOUNTANTS CO.ZA

The Annual Financial Statements & Budget
is available on the website – www.detuinhoa.com

INCOME STATEMENT	2024	2023
Levies invoiced (R2460 x 208)	549,120	549,120
	549,120	549,120
Plus Other income received		
Clearance fees	3,000	5,000
Building Plans	2,250	1,500
Interest received	48,351	31,899
Total other income received	**53,601**	**40,379**

MUNICIPAL CHARGES	2024	2023
Electricity	14,300	14,000
Water	37,047	5,528
Sewerage and refuse	29,957	6,242
Total charges	81,304	25,770

EXPENSES	2024	2023
Accounting fees	53,008	42,834
Auditor fees	3,750	3,750
Bank charges	1,751	2,463
Donations –Church Hall Rental	1,500	0
Garden services	63,253	90,277
Insurance	12,296	11,696
Repairs and maintenance (Swimming pool)	17,945	29,727
Repairs and maintenance (General)	9,661	39,862
*installation of pool rail		
Security	318,538	299,930
Legal expense	2,007	9,509
Total expenses as per statement	<u>576,488</u>	<u>583,129</u>
Surplus for the year as per statement	<u>23,983</u>	<u>6,370</u>

	2024	2023
Outstanding levies (as per 28 Feb 2024) Outstanding levies on 19 June 2024 = R175 484	378,185	381,396
Bank balances (as per 28 Feb 2024) Bank balance on 19 June 2024 = R82 484	116,892	69,412
Investment account (as per 28 Feb 2024) Investment account on 19 June 2024 = R589 293	577,678	629,328

06 BUDGET FOR YEAR ENDING 28 FEBRUARY 2025

	2022/2023	2023/2024	2024/2025
INCOME	571,753	572,534	659,383
Levies received	549,120	549,120	604,032
Building plans	1,500	1,500	1,500
Clearance fees	5,500	5,500	5,500
Interest received	15,633	16,414	48,351

	2022/2023	2023/2024	2024/2025
EXPENDITURE	514,520	530,520	717,163
Accounting Fees	44,000	48,400	53,240
Audit Fees	3,750	3,750	3,750
Advertising & Promotions	1,670	1,670	1,670
Bank Charges	4,500	4,500	4,500
Electricity	15,000	15,000	15,000
Gardening	47,500	47,500	63,253
Insurance	15,000	15,000	15,000
Printing & Stationery	1,000	1,000	1,000
Rates & Taxes	500	500	500

	2022/2023	2023/2024	2024/2025
EXPENDITURE	**514,520**	**530,520**	**717,163**
Repairs & Maintenance	10,000	10,000	10,000
Improvements	20,000	20,000	20,000
Repairs & Maintenance: Swimming Pool	20,000	20,000	120,000
Security	290,000	301,600	337,650
Sewerage & Refuse	20,000	20,000	30,000
Water	20,000	20,000	40,000
Rates & Taxes	500	500	500
Surplus	**57,233**	**42,014**	**(57,780)**

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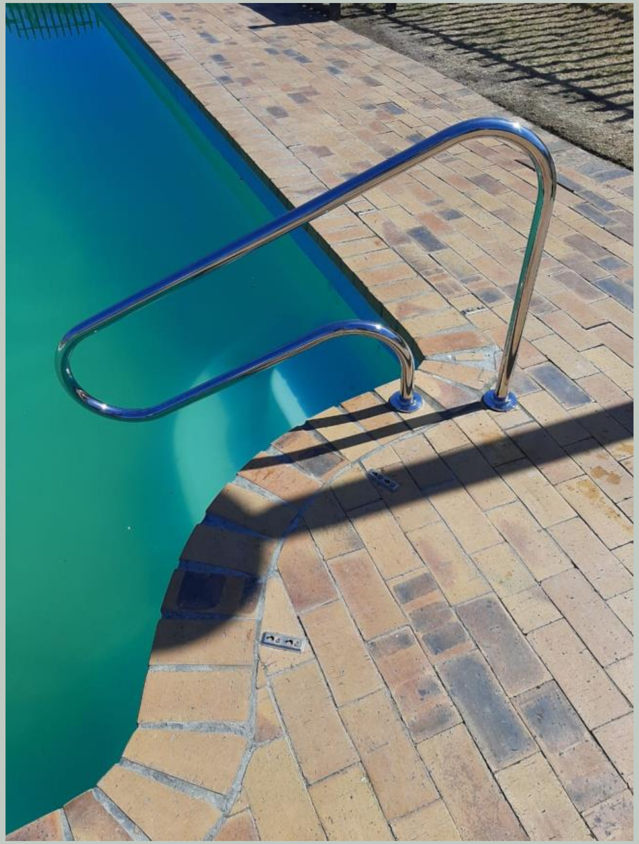
Appointment of Accountants and Auditors

08

Swimming Pool and Common area (Park)



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Security

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Appointment of Trustees 2024/2025

Current Trustees are:

Chairperson: Chris Theron
Vice-Chairperson: Shaun Biggs
Secretary: Christine Swart
Pool / Park Maintenance: Evert Loo
Public Relations: Lizel Loo
Treasurer: Dr David Naidoo

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General

Thank you for attending the
2024 Annual General Meeting for De Tuin